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Plaintiff Select Portfolio Attorneys for

Servicing, Inc.

## UNITED STATES DISTRICT COURT **DISTRICT OF NEVADA**

SELECT PORTFOLIO SERVICING, INC.,

Plaintiff,

VS.

**COTTA** II **HOMEOWNERS** TERRA ASSOCIATION and NEVADA ASSOCIATION SERVICES, INC.,

Defendants.

Case No.: 2:16-cv-01497-GMN-PAL

STIPULATION AND ORDER OF DISMISSAL AND QUIET TITLE

Plaintiff Select Portfolio Servicing, Inc. ("SPS") and defendant Terra Cotta II Homeowners Association ("Terra Cotta"), being the only parties to have appeared in this action, through their counsel of record, stipulate as follows:

1. This matter relates to real property located 6292 Navajo Gorge Court, Las Vegas, Nevada 89142, APN 161-03-520-043 (the "Property"). The property is more specifically described as:

PARCEL ONE (1)

LOT FORTY-THREE (43) IN BLOCK ONE (1) OF TERRACOTTA II AS SHOWN BY MAP THEREOF ON FILE IN BOOK 100 OF PLATS, PAGE 57 IN THE OFFICE OF THE COUNTY RECORDER OF CLARK COUNTY, NEVADA.

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## PARCEL TWO (2)

NON-EXCLUSIVE EASEMENT FOR INGRESS, **EGRESS** AND RECREATIONAL USE ON AND OVER THE COMMON AREA AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND RESERVATION OF EASEMENTS FOR TERRACOTTA II, RECORDED NOVEMBER 1, 2001, IN BOOK 20011101 AS DOCUMENT NO. 03345 AS THE SAME MAY FROM TIME TO TIME BE AMENDED AND/OR SUPPLEMENTED IN THE OFFICE OF THE COUNTY RECORDER OF CLARK COUNTY, NEVADA. WHICH EASEMENT IS APPURTENANT TO PARCEL ONE (1).

APN: 161-03-520-043

- 2. SPS is the servicer and non-party Deutsche Bank National Trust Company, as Trustee, in Trust for the Registered Certificateholders of First Franklin Mortgage Loan Trust Series 2006-FF7, Mortgage Pass-Through Certificates, Series 2006-FF7 ("Deutsche") is the beneficiary of a Deed of Trust that encumbers the Property and was recorded on February 24, 2006, as Document Number 20060224-0003612 in the Official Records of Clark County, Nevada (the "Deed of Trust").
- 3. On December 6, 2011, Terra Cotta recorded a Foreclosure Deed as Document Number 201112060002286 of the Official Records of Clark County, Nevada (the "HOA Foreclosure Deed"), reflecting that Terra Cotta acquired the Property at a foreclosure sale of the Property held December 2, 2011 (the "HOA Sale").
- 4. On June 23, 2016, SPS initiated a quiet title action against Terra Cotta and Nevada Association Services, Inc. in the United States District Court, District of Nevada, Case No. 2:16-cv-01497-GMN-PAL (the "Quiet Title Action").
- 5. SPS and Terra Cotta have entered a settlement agreement in which they have settled all claims between them in this case.
- Among other things, Terra Cotta has transferred all interest it acquired as a result of the 6. HOA Sale and HOA Foreclosure Deed to Deutsche.
- 7. Among other things, the parties agree that title to the Property is quieted in Deutsche's favor. Terra Cotta disclaims all right, title, or interest in the Property as a result of the HOA Sale and the HOA Foreclosure Deed.

		1	Dated: July 14, 2017.	Dated: July 14, 2017.	
		2	AKERMAN LLP	NEVADA ASSOCIATION SERVICES, INC.	
		3	/s/ William S. Habdas, Esq.	/s/ Chris Yergensen, Esq. (By permission)	
		4	Melanie D. Morgan, Esq. Nevada Bar No. 8215	CHRIS YERGENSEN, ESQ. Nevada Bar No.	
		5	William S. Habdas, Esq.	6224 West Desert Inn Road Las Vegas, NV 89146	
		6	Nevada Bar No. 13138 1160 Town Center Drive, Suite 330	Attorneys for Terra Cotta II Homeowners	
		7	Las Vegas, Nevada 89144 Attorneys for Plaintiff Select Portfolio	Association	
		8	Servicing, Inc.	ODDED	
		9	<u>ORDER</u>		
1		10	Based on the above stipulation between Plaintiff Select Portfolio Servicing, Inc. ("SPS") and		
	1160 TOWN CENTER DRIVE, SUITE 330 LAS VEGAS, NEVADA 89144 TEL.: (702) 634-5000 – FAX: (702) 380-8572		Defendant Terra Cotta II Homeowners Association ("Terra Cotta"), the Parties' agreement, and good		
		12	cause appearing therefore,		
LL		13	IT IS ORDERED that title to the real property located 6292 Navajo Gorge Court, Las Vegas,		
IAN		1./	Nevada 89142, APN 161-03-520-043 (the "Property") is quieted in favor of Deutsche Bank National		
AKEKMAN LLI	CENTI EGAS, 34-5000	15	Trust Company, as Trustee, in Trust for the Registered Certificateholders of First Franklin Mortgage		
A	TOWN LAS V (702) 6	16	Loan Trust Series 2006-FF7, Mortgage Pass-Through Certificates, Series 2006-FF7.		
	1160 TEL.: (	17	IT IS FURTHER ORDERED that all claims in this case are dismissed with prejudice, each		
		18	side to bear its own attorney fees and costs. This is the final judgment of this Court.		
		19	DATED this 20 day of July, 2017.		
		20		Gloria M. Navarro, Chief Judge	
		21	Respectfully submitted by:	UNITED STATES DISTRICT COURT	
		22	AKERMAN LLP		
		23	/s/ William S. Habdas, Esq. Melanie D. Morgan, Esq.		
		24	Nevada Bar No. 8215		
		25	William S. Habdas, Esq. Nevada Bar No. 13138		
		26	1160 Town Center Drive, Suite 330 Las Vegas, Nevada 89144		
		27	Attorneys for Plaintiff Select Portfolio Servicing,	Inc.	